

AMENDMENT TO RULES COMMITTEE PRINT 115-

85

OFFERED BY MR. POLIS OF COLORADO

At the end of division A, add the following new title:

1 **TITLE VI—ALLOWANCE OF DE-**
2 **DUCTIONS AND CREDITS RE-**
3 **LATING TO EXPENDITURES IN**
4 **CONNECTION WITH MARI-**
5 **JUANA SALES CONDUCTED IN**
6 **COMPLIANCE WITH STATE**
7 **LAW**

8 **SEC. 601. ALLOWANCE OF DEDUCTIONS AND CREDITS RE-**
9 **LATING TO EXPENDITURES IN CONNECTION**
10 **WITH MARIJUANA SALES CONDUCTED IN**
11 **COMPLIANCE WITH STATE LAW.**

12 (a) **IN GENERAL.**—Section 280E is amended by in-
13 serting before the period at the end the following: “, unless
14 such trade or business consists of marijuana sales con-
15 ducted in compliance with State law”.

16 (b) **EFFECTIVE DATE.**—The amendment made by
17 this section shall apply with respect to taxable years end-
18 ing after the date of the enactment of this Act.

